

**Registration number 100456**  
**Charity number CHY 6751**

**The Irish College of General Practitioners Limited**

**(A company limited by guarantee, not having a share capital)**

**Directors' report and financial statements**

**for the year ended 31 December 2006**

## **The Irish College of General Practitioners Limited**

### **Company information**

<b>Directors</b>	The names of the persons who are directors for the Council term 2006/2007 are as listed in Appendix II.
<b>Secretary</b>	Fionan O'Cuinneagain
<b>Company number</b>	100456
<b>Charity number</b>	CHY 6751
<b>Registered office</b>	4/5 Lincoln Place, Dublin 2.
<b>Auditors</b>	OCMC, Cian House, Cian Park, Drumcondra, Dublin 9.
<b>Business address</b>	4/5 Lincoln Place, Dublin 2.
<b>Bankers</b>	AIB Bank plc., 1 Lower Baggot Street, Dublin 2.  Ulster Bank Ireland Limited, Ulster Bank Group Centre, George's Quay, Dublin 2.  First Active plc., First Active House, Central Park, Leopardstown, Co. Dublin.
<b>Solicitors</b>	McDowell Purcell, 4 Richview Office Park, Clonskeagh, Dublin 4.

# The Irish College of General Practitioners Limited

## Profit and loss account (Statement of financial activities) for the year ended 31<sup>st</sup> December 2006

		Continuing operations	
	Note	2006 €	2005 €
<b>Income</b>			
Subscriptions received		1,520,846	1,460,058
Course income and fees		739,545	720,786
M.I.C.G.P. Examination		284,995	270,749
Conferences		275,560	235,630
Grants: Post Graduate Medical & Dental Board		101,904	88,475
Sundry income		59,234	66,964
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	2	2,982,084	2,842,662
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<b>Expenditure</b>			
Establishment		81,748	58,371
Administration		2,075,235	1,884,086
Courses		502,295	583,414
Conferences		201,837	224,566
Financial	4	66,324	55,799
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		2,927,439	2,806,236
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<b>Operating result for the year</b>		54,645	36,426
Interest receivable and similar income	5	8,491	9,790
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<b>Results on ordinary activities before taxation</b>		63,136	46,216
Tax on ordinary activities		-	-
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<b>Retained result for the year</b>		63,136	46,216
Retained reserves brought forward		495,726	449,510
		-----	-----
Retained reserves carried forward		558,862	495,726
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There are no recognised gains or losses other than the profit or loss for the above two financial years.

The financial statements were approved by the board on 27th April 2007 and signed on its behalf by

**Dr Abdul Bulbulia**  
Director

**Dr Eamonn Shanahan**  
Director

**The Irish College of General Practitioners Limited**

**Balance sheet  
as at 31 December 2006**

	Notes	2006		2005	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	9		2,433,281		2,599,926
Financial assets	10		500,195		3
			<u>2,933,476</u>		<u>2,599,929</u>
<b>Current assets</b>					
Debtors	11	999,276		516,371	
Cash at bank and in hand		309,087		798,015	
		<u>1,308,363</u>		<u>1,314,386</u>	
<b>Creditors: amounts falling due within one year</b>	12	(2,670,775)		(2,298,678)	
<b>Net current liabilities</b>			<u>(1,362,412)</u>		<u>(984,292)</u>
<b>Total assets less current liabilities</b>			<u>1,571,064</u>		<u>1,615,637</u>
<b>Creditors: amounts falling due after more than one year</b>	13		(1,012,202)		(1,119,911)
<b>Net assets</b>			<u>558,862</u>		<u>495,726</u>
<b>Capital and reserves</b>					
Revenue reserves			558,862		495,726
<b>Shareholders' funds</b>	14		<u>558,862</u>		<u>495,726</u>

The financial statements were approved by the board on 27<sup>th</sup> April 2007 and signed on its behalf by

**Dr Abdul Bulbulia**  
Director

**Dr Eamonn Shanahan**  
Director